KOOMAN & ASSOCIATES

Information for Financial Plan

The focus of our second meeting will be the financial plan we create for you. We ask that you provide the information listed below to help us develop a robust understanding of your situation and enable the preparation of your plan.

1. **Current and future sources of income** – the idea is to understand the amounts you have coming in each month. This would include:
    1. Income from your business/work;
    2. Social Security benefits (statements can be accessed as www.ssa.gov);
    3. Any pensions you might have; and
    4. Rental property income (rents and expenses for taxes, upkeep, etc.).

2. **Monthly personal expenses** – we ask that you provide a good estimate of what it costs to run your household and enjoy life on a monthly basis. You can think of this as household bills, plus expenses like food, gas and entertainment.

3. **Cash reserves** – how much cash do you have (and like to keep) at the bank as a rainy day or emergency fund?

4. **Investment statements** – the most recent statements for any accounts that are part of your investment portfolio. This would include statements for accounts you have with other financial advisors (including annuities), as well as any 401(k) or other retirement accounts.

5. **Life insurance** – if you have life insurance, we would like to have the most recent statement for each of your policies.

6. **Long term care insurance** – if you have long term care insurance, we would like to have the pages at the front of the policy that explain the details of the coverage.

7. **Debts** – if you have any personal loans, like a mortgage or vehicle loan, we would like to have the approximate outstanding balances.

8. **Tax return** – a copy of your most recent tax return.

9. **Anything else** you believe would help us better understand your financial situation.

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Please call us if you have any questions as you gather this information.