

REGISTERED COMPANY NUMBER: 2935176 (England and Wales)
REGISTERED CHARITY NUMBER: 1042337

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
LONDON HISTORIC PARKS AND GARDENS TRUST

Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
Surrey
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LONDON HISTORIC PARKS AND GARDENS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10 to 16 |
| Detailed Statement of Financial Activities | 17 to 18 |

LONDON HISTORIC PARKS AND GARDENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities, achievements and performance

London Historic Parks and Gardens, commonly known as London Parks and Gardens, believes everyone should be able to access and appreciate London's historic green spaces. We help achieve this by protecting our green capital and informing the public of the tremendous history attached to London's gardens and parks. This mission directly connects to the founding charitable objects of the London Historic Parks & Gardens Trust (the Charity)

In 2019 the Charity launched a new Strategic Direction for the following 3 to 5 years. During Covid, the Charity took the opportunity to rebrand itself for trading purposes as London Parks & Gardens, as this is easier for social media with a shorter acronym and where all characters used count. The Charity at the same time developed a strapline 'Protecting our Green Capital' to reflect its core charitable purpose.

Three aims for the Charity with impact measures were set out in the Strategic Direction. For the first time the Charity, used quantifiable outputs to demonstrate the activity undertaken. 2023 is the last year of this framework and a review of Strategy and how the Charity will measure its outcomes is now underway.

In the meantime, in 2023 LPG achieved the following:

- ***Champion by influencing through robust research, revealing their significance, our unique planning role and media presence; to help protect them from threats and decline.***
Reviewed 344 consultations with potential impacts on historic landscapes across 32 London boroughs; provided in-depth analysis on 152 planning applications to protect historic parks and gardens. With the support of an Historic England Capacity Building Grant LPG developed and released a handbook to empower more people to respond to planning applications which threaten their local green spaces. LPG continued efforts to protect Victoria Tower Gardens (a Grade 2 public park and the setting for the Houses of Parliament World Heritage Site) for future public enjoyment by successfully challenging HM Government and securing scrutiny of the Holocaust Memorial Bill as Hybrid - the first time this has happened since 1974 (see page 3 below for more details). The campaign has attracted further crowdsourced income to assist with the legal costs.
- ***Cultivate knowledge and appreciation of parks, squares, community gardens, cemeteries, churchyards and the people who create, develop and care for them as part of London's rich green infrastructure.***
Motivated a core of 125 registered volunteers who clocked up between them some 3,244 hours given to further LPG's impact. We continued to provide our members with 10 curated e-newsletters; 3 printed colour magazines and our annual Journal, *London Gardener*, packed with information about events, activities and historical discoveries about London's landscapes. Our Winter lecture series delivered 9 talks on a wide variety of topics. Two of the lectures were hybrid (simultaneously online and in person) held at Francis Holland School, Sloane Square, and the remaining ones online - leading to sales of over 650 tickets for the whole season. We added 5 new sites to the LPG Inventory (<https://londongardenstrust.org/conservation/inventory/>), through original archival research and a further 89 Inventory records were updated. An ongoing part of the Inventory work includes embedding the details in the Greater London Historic Environment Record (GLHER) ensuring historic significance is considered at the outset of any new development proposals.
- ***Celebrate their beauty, design, horticulture, history, ecology, value and benefits to society.***
Delivered our annual event, London Open Gardens (LOG) weekend with over 34,000 recorded garden visits made by nearly 7,400 ticket holders on one glorious weekend. The Charity shared just over £1,500 of ticket sales surplus with eligible participating gardens to support their horticultural work. LOG was made possible with the help of weekend volunteers doing shifts in the 115 participating gardens alongside their many gardeners. The Charity circulated monthly bulletins to nearly 30,000 subscribers packed with interesting news about historic gardens; and posted regularly on social media channels increasing followers: X formerly Twitter (29%); Instagram (16%) and Facebook (19%).

Membership Arrangements

In September 2022 LPG launched a new membership programme, with three tiers of contribution: Supporter, Friend or Benefactor. During 2023, the Charity transitioned as many members from their old membership types to their new membership levels. LPG was assisted in this task until March 2023 by a Membership and Fundraising contractor who had been recruited as part of the National Heritage Lottery Fund (NLHF) Resilience project. Although that project completed in 2022 we chose to keep the contractor on until March 2023 to complete the work.

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

During the course of 2023, the Charity was delighted to welcome 12 Benefactors giving at least £250 each, for the first time. LPG also looked at ways behind the scenes to move the record keeping to a new system and preparations were made to transfer records and make online direct debit giving easier for members with a view to that happening early in 2024, freeing the Office Manager to support other vital administration work, including volunteer coordination.

Administration

There has been a lot of change this year. The office assistant left in early March. The team of staff comprised the Director, an Office Manager (from end of February), an Events Assistant (from end of February until end of July); and a Landscape Engagement Planning Coordinator (from March) post funded through an Historic England Capacity Grant. An interim Communications contractor was brought in to cover the period from October to December providing e-newsletters and social media output, and in December a new Marketing and Fundraising Assistant was brought in. This averaged a full time equivalent of 2.4 people over the year. An Events Producer and PR contractor were also commissioned separately to support London Open Gardens (LOG) weekend.

Crucial volunteers continue to bolster all the administration work, in particular, volunteer IT manager, Colin Wing, supported regularly by Frank Warnock; and LPG's volunteer Keeper of the Inventory, Sally Williams, who oversees ongoing maintenance of our Inventory and inputting into the GLHER.

LPG Director, Helen Monger, secured an invaluable grant-funded training programme through the School of Social Enterprise. With their assistance she was taken through the steps involved in thinking in a more sustainable way about running the Charity and was able to successfully launch 2 raffles with varied marketing to monitor different approaches. The raffles brought in much needed additional contributions to the LPG administrative budget.

London Open Gardens, Outreach, research and publications

London Open Gardens proceeded in 2023 without a sponsor in place which represented a risk for the Charity. As a result LPG paired back the budget and fortunately the weather over the weekend was hot and dry resulting in good ticket sales from April and particularly in the week leading up to the celebratory weekend. As a result the endeavour delivered a helpful profit for LPG to put back to its charitable work. However, with the loss of a lead sponsor to underpin the funds, LPG was sadly not able to pass back as much to gardens compared to 2022. Trustees hoped to secure a sponsor for London Open Gardens 2024 but had not been able to achieve this by the end of the year - this is an area of work under review.

The Research Working Group, led by volunteer Richard Capewell continued to meet quarterly during 2023 to pursue research work, supported by Joan Pateman as volunteer Secretary of the group. Committed volunteer, Barbara Deason is leading the ongoing project about the influence of migration on London's landscapes. However, the group has struggled to regain its pre-pandemic momentum, although LPG is grateful for the assistance from The Gardens Trust (TGT) Volunteer Coordinator, Frankie Taylor, helping to approach UCL students in 'Fresher's week' to give them a training programme in garden history research with a view to their longer-term involvement.

Todd Longtaffe-Gowan, assisted by Sally Williams, edited the 27th edition of the Charity's annual journal, *The London Gardener* made possible through the generosity of Nicholas and Judith Goodison's Charitable Settlement. *London Landscapes*, LPG's published members' magazine, continued to be edited by volunteer Rachel Huckvale. It is published three times a year with design and distribution handled by Hall-McCartney.

Planning and Conservation

LPG advised and commented on planning and listed building applications affecting historic parks and gardens, using information contained in the Trust's Inventory, in conjunction with TGT's weekly list. LPG was notified of 344 (249 in 2022) planning applications for proposals going to planning in 32 London Boroughs (29 in 2022) for a variety of purposes, including Local Plan Consultations. In March 2023, LPG successfully recruited for a Landscape Engagement Planning Coordinator - a revised role funded with the assistance of Historic England. In December 2023, TGT announced due to a radical review of their funding that they would be stopping their regular lists and moving to a system operated by the Joint Committee for National Amenity Societies (JCNAS). This resulted in LPG experimenting with a new volunteer 'seeker' role and uncovered a significant number of cases that were not being notified to either

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

TGT or LPG when they should be by the Local Planning Authorities. This is ongoing work that is being developed as part of the Historic England Capacity Building grant programme.

The ambition for this programme of work is to build the number of planning volunteers and increase their skills in prioritising and responding to proposals that threaten the historic integrity of London's natural and designed landscapes. To this end LPG has also produced a new handbook which is going to be made available to guide volunteers through the expectations of the planning process for the benefit of historic park protection. Despite these changes, volunteers on our Planning Working Group continued to provide detailed comments on 152 planning applications (up from 36 in 2022) during the year to protect a number of landscapes.

The Charity maintained its objection to the proposals to build a memorial (the UK Holocaust Memorial and Learning Centre) on Victoria Tower Gardens, a Grade 2 public park forming the setting for the Houses of Parliament World Heritage Site. In January 2023 HM Government introduced a Holocaust Memorial Bill to lift the restrictions of the 1900 Act and enable the memorial and Learning Centre be built within Victoria Tower Gardens. Working collaboratively with other campaigners including Save Victoria Tower Gardens and the Thorney Island Society, the Charity made representations in Parliament successfully challenging (for the first time since 1974) the categorisation of the Bill (it became Hybrid) enabling petitions and appropriate scrutiny. The Charity is extremely grateful to the many individuals who continue to contribute to our Crowdfunder campaign, and a number of significant anonymous donors from the Save Victoria Tower Gardens group who have funded our professional legal costs. The Charity thanks Richard Buxton for his generous expertise supported by Alistair Lewis of Sharpe Pritchards.

Future Plans

The Board is reviewing the Strategic direction. LPG hopes to continue to diversify its income portfolio; and return to delivering LOG on a sustainable basis within its own resources, including actively seeking corporate sponsorship. In accordance with the fundraising plan, and as part of the ongoing diversification of income, LPG intends to launch a fundraising appeal to mark its 30th year in 2024. LPG will be transferring its membership records to a third party database system which should improve communications and free-up time for the Office Manager.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Parks & Gardens is a registered charity. It is constituted as a company limited by guarantee and governed by a Memorandum and Articles of Association. Its members are Trustees of the charity and they are also Directors of LPG for the purposes of the Companies Acts. The members of the Board who served during the year are shown on page 5. In 2022 the members agreed to adopt new Articles.

Board members are recruited through advertising and interview by existing Trustees acting as the legal members of the Charity. They select amongst themselves, the Chair of Trustees; or may opt to recruit directly into that position via open advertising. In September 2023 the Chair, Lisa Watson retired and the Trustees recruited a new Chair, Sharon Turner. Trustees may be co-opted on to the Board at any point by agreement amongst the Trustees.

Board members serve for terms of three years. They may be reconfirmed by the Trustees for up to a maximum of nine years (three terms of three years). Board members receive appropriate induction and other training in their responsibilities as Trustees and Directors of the Charity.

During 2023 the Board met 7 times to transact Board business, including an Awayday. Lisa Watson was Chair until September 2023; and Sharon Turner took up duties from September 2023. Natasha Dos Passos served as Treasurer and Maureen Nolan as Secretary until December 2023.

There are a number of Board Committees and Working Groups, which organise the activities and work of the Charity. Chairs of the Working Groups for 2023 were in the main Trustees- Lectures and Walks: Caroline Ames; Planning and Conservation: Sally Prothero, Research: Richard Capewell (volunteer), London Open Gardens 2023: Nathan Oley; Income Generation Group: Celia Mead.

Hal Moggridge OBE has continued as an active Patron and Dr Todd Longstaffe-Gowan has continued as President fundraising for and delivering the annual journal.

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Charity works closely with Royal Parks and a number of other bodies with a London focus, including Historic England, CPRE London, London Friends of Greenspaces Network, the Heritage Alliance and Parks for London amongst others. London Parks & Gardens is very grateful to Lucy Elphinstone at Francis Holland School, Sloane Square for accommodating our in person lectures with support from Benji Page for the technical audio visual requirements.

The Charity is an active member of the national association: the Gardens Trust. London Parks & Gardens appoints a representative each year to vote at the Garden Trust's AGM and the representative in 2023 was Helen Monger. In 2023 Lisa Watson was the Treasurer of the Gardens Trust and Maureen Nolan was the Secretary of the Gardens Trust.

Following Charity Commission guidance, the Board has adopted a Risk Management Policy and maintains a Risk Register, which is reviewed on an annual basis. The Board believes that maintaining financial reserves at appropriate levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board confirms that it has agreed actions to address or mitigate the identified significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2935176 (England and Wales)

Registered Charity number
1042337

Registered office
Duck Island Cottage
St James's Park
London
SW1A 2BJ

LONDON HISTORIC PARKS AND GARDENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Elizabeth Jane Watson (Chair until September 2023)
Caroline Jane Ames
Alexandra Bell (appointed from 5th September 2023)
Natasha Alexandra Andrade Dos Passos (Treasurer until December 2023)
Cosmo Elms (appointed from 5th September 2023)
Celia Jane Mead
Maureen Patricia Nolan (Secretary until December 2023)
Nathan David Oley
Sally Prothero
Sharon Turner (Chair from November 2023)
Peter William Sibley
Tim Webb
Matthew Wright (appointed from 5th September 2023)

Company Secretary

Maureen Nolan

Independent Examiner

Rekha Shah
Able & Young Ltd
Chartered Certified Accountants
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

Bankers

CAF Bank Limited
West Malling, Kent
ME19 4TA

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Website

www.londongardenstrust.org

www.opensquares.org

FINANCIAL REVIEW

Incoming resources for the year totalled £212,271 (2022: £327,147). This represents the generosity of supporters and benefactors, and payments in respect of grant-aided projects. Resources expended for the year totalled £192,389 (2022: £190,488). Reserves stand at £300,355 (2022: £280,473), comprising £201,672 general unrestricted funds and £98,683 restricted funds. The Trust benefited from the award of grants from Historic England, NLHF Resilience and the Culture Recovery Fund.

Approved by order of the board of trustees on 23rd May 2024 and signed on its behalf by:



Elizabeth Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON HISTORIC PARKS AND GARDENS TRUST**

Independent examiner's report to the trustees of London Historic Parks and Gardens Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekha shah

Rekha Shah
Association of Chartered Certified Accountants
Able & Young
Chartered Certified Accountants
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

30th June 2024

LONDON HISTORIC PARKS AND GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 38,968 | - | 38,968 | 33,671 |
| Charitable activities | | | | | |
| Activities and events | 4 | 4,327 | - | 4,327 | 4,001 |
| Open Garden Squares Weekend | | 120,030 | - | 120,030 | 152,949 |
| Campaigns | | - | 16,574 | 16,574 | 72,928 |
| Historic England | | - | 23,036 | 23,036 | 16,877 |
| NLHF | | - | - | - | 45,233 |
| London Gardener | | - | 3,280 | 3,280 | 425 |
| Investment income | 3 | <u>6,056</u> | <u>-</u> | <u>6,056</u> | <u>1,064</u> |
| Total | | 169,381 | 42,890 | 212,271 | 327,147 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Activities and events | 5 | 3,740 | - | 3,740 | 3,244 |
| Open Garden Squares Weekend | | 48,509 | - | 48,509 | 61,186 |
| Campaigns | | - | 13,742 | 13,742 | 225 |
| Historic England | | - | 31,043 | 31,043 | 16,635 |
| NLHF | | - | - | - | 32,503 |
| London Gardener | | - | 8,654 | 8,654 | 7,969 |
| Management Costs | | <u>86,700</u> | <u>-</u> | <u>86,700</u> | <u>68,726</u> |
| Total | | 138,950 | 53,439 | 192,389 | 190,488 |
| NET INCOME/(EXPENDITURE) | | 30,431 | (10,549) | 19,882 | 136,659 |
| Transfers between funds | 12 | <u>3,301</u> | <u>(3,301)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 33,732 | (13,850) | 19,882 | 136,659 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>167,940</u> | <u>112,533</u> | <u>280,473</u> | <u>143,813</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>201,672</u> | <u>98,683</u> | <u>300,355</u> | <u>280,473</u> |

LONDON HISTORIC PARKS AND GARDENS TRUST

BALANCE SHEET
31 DECEMBER 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 30,952 | - | 30,952 | 20,568 |
| Cash at bank | | <u>197,422</u> | <u>98,683</u> | <u>296,105</u> | <u>282,661</u> |
| | | 228,374 | 98,683 | 327,057 | 303,229 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (26,703) | - | (26,703) | (22,756) |
| | | <u>201,672</u> | <u>98,683</u> | <u>300,355</u> | <u>280,473</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>201,672</u> | <u>98,683</u> | <u>300,355</u> | <u>280,473</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>201,672</u> | <u>98,683</u> | <u>300,355</u> | <u>280,473</u> |
| NET ASSETS | | | | | |
| | | <u>201,672</u> | <u>98,683</u> | <u>300,355</u> | <u>280,473</u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | 201,672 | 167,940 |
| Restricted funds | | | | <u>98,683</u> | <u>112,533</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>300,355</u> | <u>280,473</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd May 2024 and were signed on its behalf by:



Elizabeth Watson - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Due to timing differences, HE Income includes amounts relating to the period but received in the next period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Individual tangible fixed assets costing less than £1,000 are written off to the statement of financial activities and not capitalised.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value over the expected useful lives on the following basis:

Office equipment - over four years

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

| 2. DONATIONS AND LEGACIES | 2023 | 2022 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Membership subscriptions | 17,572 | 13,044 |
| The Royal Parks | - | 9,000 |
| Other donations | <u>21,396</u> | <u>11,627</u> |
| | <u>38,968</u> | <u>33,671</u> |
| | | |
| 3. INVESTMENT INCOME | 2023 | 2022 |
| | £ | £ |
| Deposit account interest | <u>6,056</u> | <u>1,064</u> |
| | | |
| 4. INCOME FROM CHARITABLE ACTIVITIES | 2023 | 2022 |
| | £ | £ |
| Activities and events | 4,327 | 4,001 |
| Open Gardens Squares | | |
| Weekend | 120,030 | 152,949 |
| Historic England | 23,036 | 16,877 |
| Campaigns | 16,574 | 72,928 |
| NLHF | - | 45,233 |
| London Gardener | 3,280 | 425 |
| | <u>167,247</u> | <u>292,412</u> |

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|-----------------------------|----------------------|-----------------------|----------------|
| Activities and events | 3,740 | - | 3,740 |
| Open Garden Squares Weekend | 48,509 | - | 48,509 |
| Management costs | - | 86,700 | 86,700 |
| Campaigns | 13,742 | - | 13,742 |
| Historic England | 31,043 | - | 31,043 |
| London Gardener | 8,654 | - | 8,654 |
| | <u>106,495</u> | <u>86,700</u> | <u>192,389</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no transactions between the Trust and the members of Council.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------|------------|------------|
| Planning | 0.6 | 0.6 |
| Administration | <u>1.8</u> | <u>1.8</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 33,671 | - | 33,671 |
| Charitable activities | | | |
| Activities and events | 4,001 | - | 4,001 |
| Open Garden Squares Weekend | 152,949 | - | 152,949 |
| Historic England | - | 16,877 | 16,877 |
| Campaigns | - | 72,928 | 72,928 |
| London Gardener | - | 425 | 425 |
| NLHF | - | 45,233 | 45,233 |
| Investment income | <u>1,064</u> | - | <u>1,064</u> |
| Total | 191,684 | 135,463 | 327,147 |

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

| 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Activities and events | 3,244 | - | 3,244 |
| Open Garden Squares Weekend | 61,186 | - | 61,186 |
| Management costs | 68,726 | - | 68,726 |
| Historic England | - | 16,635 | 16,635 |
| NLHF | - | 32,503 | 32,503 |
| London Gardener | - | 7,969 | 7,969 |
| Campaigns | - | 225 | 225 |
| | <hr/> | <hr/> | <hr/> |
| Total | 133,156 | 57,332 | 190,488 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | 58,528 | 78,131 | 136,659 |
| Transfer between funds | 12 29,544 | (29,544) | - |
| Net movement in funds | 88,072 | 48,587 | 136,659 |
| | <hr/> | <hr/> | <hr/> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 79,867 | 63,946 | 143,813 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>167,940</u> | <u>112,533</u> | <u>280,473</u> |
| | | | |
| 9. RESOURCES EXPENDED | | | |
| Resources expenses includes Independent Examiner's remuneration of £945. (2022: £900). | | | |
| | | | |
| 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2023 £ | 2022 £ |
| Trade Debtors | | - | 70 |
| Other Debtors | | <u>30,952</u> | <u>20,498</u> |
| | | <u>30,952</u> | <u>20,568</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 14 | 772 |
| Accruals and deferred income | <u>26,689</u> | <u>21,984</u> |
| | <u>26,703</u> | <u>22,756</u> |

12. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net Movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 167,940 | 30,431 | 3,301 | 201,672 |
| Restricted funds | | | | |
| The London Gardener | 10,920 | (5,374) | - | 5,546 |
| Repton in London | 2,718 | - | - | 2,718 |
| Historic England | 12,116 | (8,007) | (3,301) | 808 |
| Campaigns | <u>86,779</u> | <u>2,832</u> | <u>-</u> | <u>89,611</u> |
| | <u>112,533</u> | <u>(10,549)</u> | <u>-</u> | <u>98,683</u> |
| TOTAL FUNDS | <u>280,473</u> | <u>19,882</u> | <u>-</u> | <u>300,355</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Transfer between funds £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|-----------------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 169,381 | (138,950) | 3,301 | 33,732 |
| Restricted funds | | | | |
| The London Gardener | 3,280 | (8,654) | - | (5,374) |
| Campaigns | 16,574 | (13,742) | - | 2,832 |
| Historic England | 23,036 | (31,043) | (3,301) | (11,308) |
| | <u>42,890</u> | <u>(53,439)</u> | <u>0</u> | <u>(13,850)</u> |
| TOTAL FUNDS | <u>212,271</u> | <u>(192,389)</u> | <u>0</u> | <u>19,882</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.22 £ | Net Movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 79,867 | 88,072 | 167,940 |
| Restricted funds | | | |
| The London Gardener | 18,464 | (7,544) | 10,920 |
| Repton in London | 2,718 | - | 2,718 |
| Historic England | 14,364 | (2,248) | 12,116 |
| NLHF | 14,324 | (14,324) | - |
| Culture Recovery Fund | - | - | - |
| Campaigns | <u>14,076</u> | <u>72,703</u> | <u>86,779</u> |
| | <u>63,946</u> | <u>48,587</u> | <u>112,533</u> |
| TOTAL FUNDS | <u>143,813</u> | <u>136,659</u> | <u>280,472</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 191,684 | (133,156) | 88,072 |
| Restricted funds | | | |
| The London Gardener | 425 | (7,969) | (7,544) |
| Repton in London | - | - | - |
| Historic England | 16,877 | (16,635) | (2,248) |
| NLHF | 45,233 | (32,503) | (14,324) |
| Culture Recovery Fund | - | - | - |
| Campaigns | <u>72,928</u> | <u>(225)</u> | <u>72,703</u> |
| | <u>135,463</u> | <u>(57,332)</u> | <u>48,587</u> |
| TOTAL FUNDS | <u>327,147</u> | <u>(190,488)</u> | <u>136,659</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON HISTORIC PARKS AND GARDENS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 £ | 2022 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Membership subscriptions | 17,572 | 13,044 |
| The Royal Parks | - | 9,000 |
| Other Donations | <u>21,396</u> | <u>11,627</u> |
| | 38,968 | 33,671 |
| Investment income | | |
| Deposit account interest | 6,056 | 1,064 |
| Charitable activities | | |
| Activities and events | 4,327 | 4,001 |
| Open Gardens Squares Weekend | 120,030 | 152,949 |
| Historic England Planning | 23,036 | 16,877 |
| NLHF | - | 45,233 |
| Campaigns | 16,574 | 72,928 |
| London Gardener | <u>3,280</u> | <u>425</u> |
| | <u>167,247</u> | <u>292,412</u> |
| Total incoming resources | 212,271 | 327,147 |
| EXPENDITURE | | |
| Charitable activities | | |
| Activities & Events | 3,740 | 3,244 |
| Open Garden Squares Weekend | 48,509 | 61,186 |
| NLHF | - | 32,503 |
| Historic England | 31,043 | 16,635 |
| London Gardener | 8,654 | 7,969 |
| Campaigns | <u>13,742</u> | <u>225</u> |
| | 106,495 | 121,762 |
| Support costs | | |
| Management | | |
| Office costs | 86,700 | 68,726 |

LONDON HISTORIC PARKS AND GARDENS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 <u>£</u> | 2022 <u>£</u> |
|--------------------------|----------------------|-----------------------|
| Total resources expended | <u>192,389</u> | <u>190,488</u> |
| Net income | <u><u>19,882</u></u> | <u><u>136,659</u></u> |