



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Hexagon Composites conform with the SBTi Corporate Net Zero Standard.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall Net-Zero Target: Hexagon Composites commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets: Hexagon Composites commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by 2033 from a 2022 base year*. Hexagon Composites also commits to reduce scope 3 GHG emissions 61.1% per cubic meter of container volume sold within the same timeframe. Hexagon Composites further commits to reduce absolute scope 3 GHG emissions from use of sold products for sold fossil fuels 54.6% within the same timeframe.*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Long-Term Targets: Hexagon Composites commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2022 base year*. Hexagon Composites also commits to reduce scope 3 GHG emissions 97% per cubic meter of container volume sold within the same timeframe. Hexagon Composites further commits to reduce absolute scope 3 GHG emissions from use of sold products for sold fossil fuels 90% within the same timeframe.*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL

31 July 2024