Beacon Dynamic Allocation Fund

Class A (BCMAX)

Semi-Annual Shareholder Report - August 31, 2026

BEACON CAPITAL MANAGEMENT℠
A Sammons Financial Company

Fund Overview

This semi-annual shareholder report contains important information about Beacon Dynamic Allocation Fund for the period of March 1, 2026 to August 31, 2026. You can find additional information about the Fund at **https://beaconinvestingfunds.com/funds/dynamic-allocation**. You can also request this information by contacting us at (866) 439-9093.

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class A	$74	1.40%*

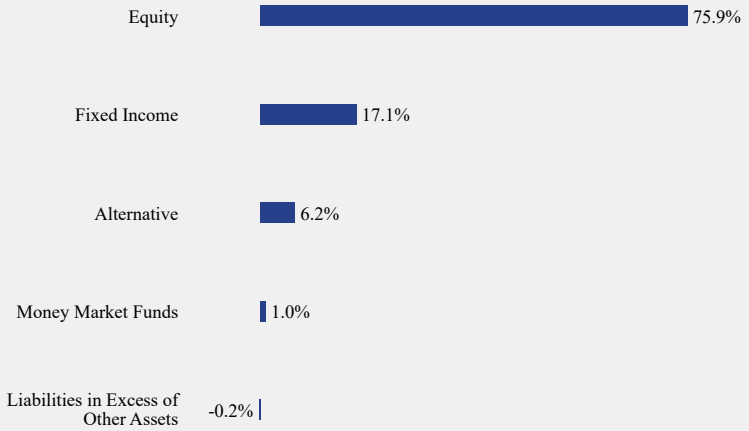
* Annualized

Fund Statistics	
Net Assets	$65,518,054
Number of Portfolio Holdings	14
Advisory Fee (net of waivers)	$186,726
Portfolio Turnover	27%

Asset Weighting (% of total investments)

What did the Fund invest in?

Sector Weighting (% of net assets)



May represent asset weighting given fund's investment approach/investments in other investment companies.

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
VictoryShares Free Cash Flow ETF	13.8%
State Street SPDR Portfolio S&P 500 ETF	13.5%
State Street SPDR Portfolio S&P 1500 Composite Stock Market ETF	13.5%
PIMCO Multisector Bond Active ETF	9.7%
T Rowe Price Small-Mid Cap ETF	9.7%
Invesco S&P 500 Equal Weight ETF, N	9.0%
Astoria US Equal Weight Quality Kings ETF	7.1%
VictoryShares Free Cash Flow Growth ETF, USD Class	4.7%
State Street SPDR Portfolio Nasdaq 100 ETF, USD Class	4.6%
Angel Oak Income ETF	4.4%

Material Fund Changes

No material changes occurred during the period ended August 31, 2026.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://beaconinvestingfunds.com/funds/dynamic-allocation**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

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