Beacon Unified Catalyst ETF

(BSR) NYSE Arca, Inc.

Semi-Annual Shareholder Report - August 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about Beacon Unified Catalyst ETF for the period of March 1, 2026 to August 31, 2026. You can find additional information about the Fund at **https://beaconinvestingfunds.com/funds/unified-catalyst#documents**. You can also request this information by contacting us at 1-866-439-9093. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Beacon Unified Catalyst ETF	$50	1.00%*

* Annualized

Fund Statistics	
Net Assets	$35,015,205
Number of Portfolio Holdings	29
Advisory Fee (net of waivers)	$75,998
Portfolio Turnover	121%

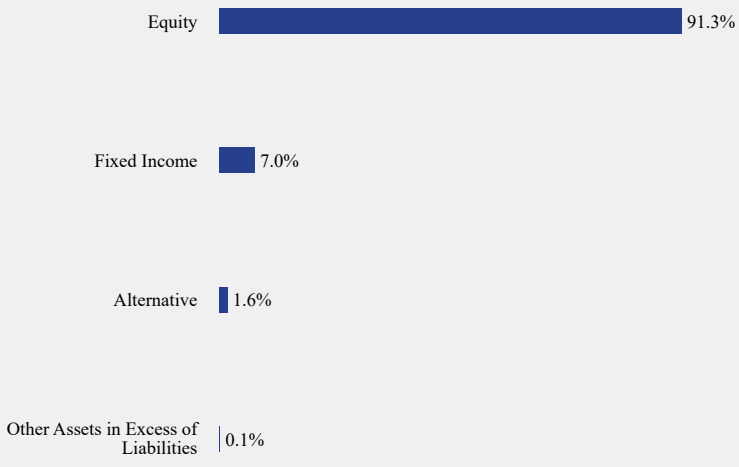
Asset Weighting (% of total investments)



Exchange-Traded Funds 100.0%

What did the Fund invest in?

Sector Weighting (% of net assets)



May represent asset weighting given fund's investment approach/investments in other investment companies. Sector based ETFs may be included in Equity Sector weighting.

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
State Street SPDR S&P 500 ETF Trust	25.4%
Invesco QQQ Trust Series 1 ETF	24.1%
VictoryShares Free Cash Flow ETF	3.6%
State Street SPDR Portfolio S&P 500 ETF	3.5%
SPDR Portfolio S&P 1500 Composite Stock Market ETF	3.4%
Vanguard Energy ETF	2.7%
PIMCO Multi Sector Bond Active ETF	2.4%
T.Rowe Price Small-Mid Cap ETF	2.4%
Vanguard Health Care ETF	2.4%
Vanguard Financials ETF	2.3%

Material Fund Changes

Effective June 30, 2026, the Beacon Selective Risk ETF will be known as the Beacon Unified Catalyst ETF.

Beacon Unified Catalyst ETF

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://beaconinvestingfunds.com/funds/unified-catalyst#documents**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

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