

PRESS RELEASE

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Regulated information

**Montea signs a long-term lease agreement
with JD.com for approximately 50,000 m²
at a prime logistics location in Willebroek**



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- The former Decathlon hub at Park De Hulst becomes JD.com's new Belgian logistics hub
- Long-term lease of a strategically located site between Antwerp and Brussels, reflecting continued e-commerce growth in the Benelux region

Montea has leased its largest warehouse at Park De Hulst in Willebroek, Belgium to JD Logistics, the logistics branch of JD.com. Developed in 2017 for Decathlon, the hub comprises 47,600 m² of GLA and today ranks among the ten largest assets in Montea's portfolio.

Based on revenue, JD.com is China's number one retailer and ranks among the world's leading retail and technology companies. The group combines retail operations with an extensive logistics network and advanced supply chain solutions.

The newly established presence in Willebroek is part of JD.com's European growth strategy, with the company already active in the United Kingdom, Germany, the Netherlands, France, Belgium and Luxembourg.

JD.com will use the site to further expand its e-commerce operations in Belgium and Luxembourg. The warehouse will be equipped with a high degree of automation, tailored to the efficient storage, processing, and distribution of online orders.

"This agreement confirms that scarce, high-quality locations in Belgium continue to be in strong demand. The Willebroek site combines a sustainable equipped warehouse with an exceptional location between the A12 and E19 motorways, close to the Brussels-Scheldt and the Willebroek container terminal. This makes the site particularly well suited to support the further expansion of e-commerce and fulfilment activities."

Xavier Van Reeth
Country Director Belgium at Montea

ABOUT MONTEA "SPACE FOR GROWTH"

Montea NV is a listed real estate company under Belgian law (GVB/SIR) that specializes in logistics property in Belgium, the Netherlands, France, and Germany. The company is a leading player in this market. Montea offers its clients the space they need to grow, providing versatile and innovative property solutions, allowing Montea to create value for its shareholders. At March 31, 2026 the property portfolio comprised a total lettable area of 2,375,726 m², spread across 124 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONT) since the end of 2006.

PRESS CONTACT

Inna Maslova | +32 53 82 62 62 | ir@montea.com

MORE INFO

www.montea.com

