

Press release
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Regulated information

Montea to develop in Tiel for BSH Home Appliances



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Montea to develop a new warehouse for BSH Home Appliances in Tiel

- Montea to develop a new 67,400 m² warehouse in Logistic Park Glassworks in Tiel, with a BREEAM 'Excellent' ambition
- 70% of the new development is already pre-let to BSH Home Appliances. For the remaining 30%, advanced discussions are ongoing
- Since 2021, Montea has invested approximately €178 million in Tiel, generating an average expected NIY of 7.5%

Montea is activating its strategic landbank with the launch of DC Quartz, a new 67,400 m² logistics development in Tiel, the Netherlands.

The main tenant of the distribution centre will be BSH Home Appliances, part of the BSH Home Appliances Group, the global licensee for the Bosch and Siemens brands. BSH will lease 46,700 m² under a triple net lease agreement for a minimum term of 10 years. Advanced discussions are already ongoing with other candidates for the remaining space.

The new warehouse will provide an important addition to Logistic Park Glassworks.

"The partnership with BSH Home Appliances underlines the potential of Logistic Park Glassworks. The project combines a strategic location, scale and future-proof infrastructure with a long-term vision for logistics real estate."

Hylcke Okkinga
Country Director Netherlands at Montea

"For our logistics operations, a centrally located site with excellent facilities is essential to support our long-term growth strategy in the Dutch market. We have now found that location, enabling us not only to accelerate our deliveries and services in the Netherlands, but also to make them more reliable and cost-effective."

Bart Meers
Global Executive Head of Logistics, Warehousing at BSH Home Appliances

Logistic Park Glassworks

The site forms part of a larger Montea development: Logistic Park Glassworks, named after the former Maasglas factory in Tiel. The DC Quartz project represents the next phase in unlocking the full potential of this brownfield site, which is excellently positioned for future growth, which combines multimodal access with significant grid capacity. 88% of the currently available gross lettable area (GLA) — 200,000 m² in total — has already been developed or is under development, supported by a high pre-let ratio and a disciplined, de-risked execution approach.

Landbank as a driver of value creation

With an expected investment of €69 million, DC Quartz brings the total investment volume of the five projects¹ launched since 2021 to €178 million. Together, these developments generate an average expected net initial yield (NIY) of 7.5% and a weighted average lease term of 13 years.

Construction is expected to commence in Q4 2026, with completion scheduled for Q1 2028.



ABOUT MONTEA “SPACE FOR GROWTH”

Montea NV is a listed real estate company under Belgian law (GVV/SIR) that specializes in logistics property in Belgium, the Netherlands, France, and Germany. The company is a leading player in this market. Montea offers its clients the space they need to grow, providing versatile and innovative property solutions, allowing Montea to create value for its shareholders. On March 31, 2026 the property portfolio comprised a total lettable area of 2,375,726 m², spread across 124 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONTTP) since the end of 2006.

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MORE INFO



¹ This concerns the development for Re-Match (now Overdie), Intergamma, two ongoing developments (totaling 14,500 m²) and DC Quartz for BSH