Press release
November 17, 2026 – 08:00 a.m.
Regulated information

With a new lease in Tiel, Montea achieves 100% pre-letting across all projects under construction



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Montea leases the final 20,000 m² of DC Quartz in Tiel to Vonk en Co: achieving 100% pre-letting across its 195,000 m² development pipeline under construction

- Earlier this year, Montea started construction of DC Quartz in Tiel, a development of approximately 67,000 m², of which 47,000 m² is pre-let to BSH Home Appliances.
- Vonk en Co has now signed a lease agreement for the remaining 20,000 m² of DC Quartz and will manage BSH Home Appliances' logistics operations from the building.
- With this transaction, Montea's entire 195,000 m² development pipeline under construction is now 100% pre-let.
- Last week, the first column of DC Quartz was erected. Completion is scheduled for Q1 2028.
- Logistics Park Glassworks Tiel also won the "Brownfield of the Year" award last week in the Logistics Hotspots 2026 category, presented by Logistiek.nl.
- Since 2021, Montea has invested approximately €178 million in Logistics Park Glassworks Tiel, at an average initial yield of 7.5%.

Montea reaches another milestone in the development of Logistics Park Glassworks in Tiel, the Netherlands: Vonk en Co will lease the remaining 20,000 m² of DC Quartz, bringing the 67,400 m² distribution centre to 100% pre-letting.

Vonk en Co is a specialist in the transport and storage of white goods across the Benelux. From this location, the company will handle the logistics operations for BSH Home Appliances, part of the BSH Home Appliances Group and global licensee licence of the Bosch and Siemens brands. Like BSH, Vonk en Co has signed a 10-year lease agreement.

"With this partnership, we are taking another step in the long-standing relationship between Vonk en Co and BSH. DC Quartz gives us the space and infrastructure to safeguard continuity, quality and further growth in our logistics services for years to come. We look forward to building on this together with BSH and Montea."

Stephan Vonk, CEO Vonk en Co

DC Quartz thus brings together an international industrial group as its main tenant and a logistics partner that handles day-to-day operations and services, all under one roof.



Last week marked the installation of the first column of DC Quartz. Completion is scheduled for Q1 2028.

"With Vonk en Co, we found the ideal partner to complete the leasing of DC Quartz. Achieving 100% pre-letting confirms the strength of Logistics Park Glassworks: a strategic location, scale and future-proof infrastructure."

Hylcke Okkinga
Country Director, Montea Netherlands

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Development pipeline under construction now 100% pre-let

Montea currently has 195,000 m² of developments under construction in Halle (BE), Liège (BE) and Tiel (NL). Following the signing of the lease agreement with Vonk en Co, the entire development pipeline is now 100% pre-let, with an average initial yield of 6.5% and an average lease term of 17 years.

Logistics Park Glassworks: winner of 'Brownfield of the Year 2026'

DC Quartz forms part of Logistics Park Glassworks, which takes its name from the former Maasglas factory in Tiel. Last week, Glassworks was named 'Brownfield of the Year' in the Logistics Hotspots 2026 category by Logistiek.nl. This recognition reinforces Montea's conviction that long-term thinking is a key driver of sustainable value creation.

Since 2021, Montea has launched five projects at Logistics Park Glassworks, representing a total investment volume of €178 million. Together, these developments achieve an average expected net initial yield (NIY) of 7.5% and a weighted average lease term of 13 years.



ABOUT MONTEA "SPACE FOR GROWTH"

Montea NV is a listed real estate company under Belgian law (GVV/SIR) that specializes in logistics property in Belgium, the Netherlands, France, and Germany. The company is a leading player in this market. Montea offers its clients the space they need to grow, providing versatile and innovative property solutions, allowing Montea to create value for its shareholders. On September 30, 2026, the property portfolio comprised a total lettable area of 2,453,032 m², spread across 127 locations. Montea NV has been listed on Euronext Brussels (MONT) and Euronext Paris (MONTP) since the end of 2006.

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MORE INFO

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