



MEMX RECEIVES REGULATORY APPROVAL FOR MX2 OPTIONS

NEW YORK— (October 1, 2025) – [MEMX](#), a technology-driven exchange operator founded by members to benefit all investors, today announced it has received regulatory approval from the U.S. Securities and Exchange Commission (SEC) to trade listed options under its MX2 LLC exchange license. MX2 Options will adopt a customer priority, pro-rata allocation model and is set to launch in Q2 of 2026.

With this approval, MEMX now has established rules governing trading for both the US Options price/time and pro-rata exchange models. MX2 Options will provide market participants with access to the distinct advantages of a customer priority, pro-rata allocation model, enabling a size-based approach to order execution and providing investors with more ways to source options liquidity. This new platform will operate on the same high-performance infrastructure that powers MEMX's existing equity and options exchanges, ensuring speed, reliability, and transparency.

“We’re excited to move forward with MX2 Options, which represents the next step in broadening our exchange offerings to better serve the full spectrum of options market participants,” said MEMX CEO Jonathan Kellner. “As investor interest and trading strategies continue to evolve, the addition of a customer priority, pro-rata model reflects our commitment to delivering flexible, innovative solutions that align with the diverse needs of today’s market.”

By introducing a pro-rata exchange, MEMX significantly expands its options trading capabilities and underscores its ongoing commitment to meeting the evolving demands of a diverse trading community.

About MEMX:

MEMX is a technology-driven exchange operator serving the global investment community. It offers a simpler, more cost-effective, and transparent way to access liquidity through its MEMX Equities and MEMX Options exchanges, as well as by licensing and operating MEMX technology for clients. MX2 Options, a new pro-rata exchange will go live in Q2 2026, bringing the total number of markets operated by MEMX to six. Founded in 2019 by a diverse group of financial firms, MEMX's mission is to create healthy competition and advocate for market structure reform that results in more efficient and sensible trading experiences for all investors.

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