



**COAST GUARD  
FOUNDATION**

**ANNUAL REPORT  
2023**





SUSAN WITH REAR ADMIRAL KEITH TAYLOR, USCG (RET.) AND MIKE FLOOD, SEATTLE SEAHAWKS VICE PRESIDENT OF OUTREACH AND EXTERNAL RELATIONS, AT THE 2023 PACIFIC NORTHWEST AWARDS DINNER IN SEATTLE.

## MESSAGE FROM SUSAN LUDWIG, PRESIDENT

I must start this annual report by expressing gratitude. While 2023 was a difficult year for non-profits, our generous community showed up again and again for Coast Guard members and families when they were in need.

The impact of your generosity is summarized in this annual report. But that impact is so much deeper and more important than text and pictures can convey. It can only be felt, as I feel it, repeatedly, when meeting with the families you support. Hearing their voices, seeing the tears of thanks in their eyes, feeling the gratitude in their hugs. I wish each of you could experience it. Representing your support for them and their appreciation for you is the greatest privilege of my position.

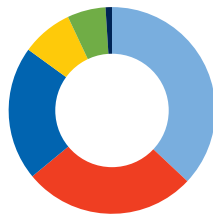
As we look to expand our future impact, it is important to recognize what we, together, have achieved. In 2018 our fundraising revenue was less than \$8 million. In just five years, despite several very tough years, we have increased it by 50% to almost \$12 million. Our endowments and investments, representing future Coast Guard support, have almost doubled in the same period, from \$10 million to \$18 million. In addition, we have invested in fundraising infrastructure that will allow us to reach

new heights of support. All these gains are significant and have us on a path for transformational impact to our Coast Guard members and families. It is an exciting time to be part of the Foundation and I am grateful for everything you do.

**THANK YOU TO OUR DONORS** ▶ This edition of our annual report illustrates the impact of your support in 2023. We thank you for your steadfast partnership and continued investment in Coast Guard members and families. An extended report with donor honor rolls, and Munro Society and Guardians Circle membership, can be found on our website at [coastguardfoundation.org/annualreport](https://coastguardfoundation.org/annualreport).

### WHERE DONATIONS CAME FROM ▶

The Foundation uses a diversified revenue model that allows long-term growth of our support to the Coast Guard while mitigating the risk from a decrease in any one area.



#### 2023 REVENUE: \$11.8 MILLION

- SOLICITED GIFTS: **37%**
- EVENTS FUNDRAISING: **27%**
- DIRECT MAIL AND DIGITAL GIFTS: **21%**
- OTHER GIFTS: **8%**
- NIGHT OF EVENT GIFTS: **6%**
- ESTATE GIFTS: **1%**

### WHERE PROGRAM SUPPORT WENT ▶

Program support includes projects funded for the Coast Guard, its members, and their families as well as support provided to the Coast Guard community from Foundation assets. This chart does not include future pledges or endowment/investment revenue that were not available for use in 2023.



#### 2023 PROGRAM SUPPORT

- MORALE AND WELLNESS: **40%**
- EDUCATION AND WORKFORCE DEVELOPMENT: **26%**
- FAMILY RESILIENCE: **23%**
- COMMUNITY BUILDING: **11%**

**1,085**

GRANTS TO STRENGTHEN FAMILIES

**405**

COAST GUARD MEMBERS EDUCATED

**212**

PROJECTS AT COAST GUARD LOCATIONS

**7%**

INCREASE IN MONTHLY DONORS

**355**

DONATIONS FROM DAFS AND IRAS

**21,777**

DONORS AND PARTNERS

**36,378**

DONATIONS MADE TO CGF

**FULL FINANCIALS** ▶ The Foundation's latest audited financials can be found at [coastguardfoundation.org/about-us/financials](https://coastguardfoundation.org/about-us/financials)

# FAMILY RESILIENCE



CREWS FROM U.S. COAST GUARD FORCES MICRONESIA AND USCG CUTTER SEQUOIA WELCOME THE 154-FOOT FAST RESPONSE CUTTER FREDERICK HATCH BACK TO GUAM DURING RECOVERY OPERATIONS AFTER TYPHOON MAWAR. USCG PHOTO BY CHIEF WARRANT OFFICER SARA MUIR

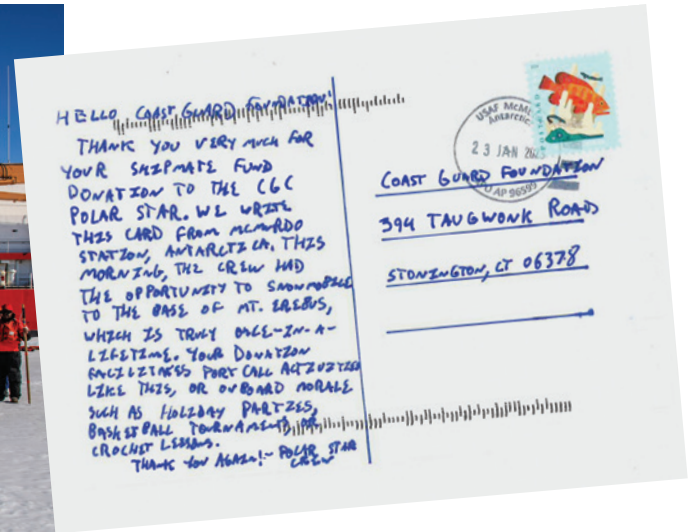
The Coast Guard Foundation aided 79 Coast Guard members and families who lost homes and property to natural disasters last year. **Typhoon Mawar struck Guam** in May, with maximum sustained winds of 140 mph and gusts of up to 165 mph, the equivalent of a Category 4 hurricane. **Wildfires consumed vast parts of Maui** on August 8, impacting Coast Guard members with homes in the area. **Hurricane Idalia struck Florida** in late August. In addition, **12 Coast Guard families received tragedy assistance** after they suffered the death of their Coast Guard members and immediate family members, providing comfort and solace during their time of great need.

**91** COAST GUARD FAMILIES ASSISTED WHEN THEY WERE MOST IN NEED



A BOAT CREW FROM COAST GUARD STATION HONOLULU ASSISTS OFF LAHAINA HARBOR DURING THE MAUI WILDFIRE. USCG PHOTO BY PETTY OFFICER 1ST CLASS MATTHEW WEST

# MORALE AND WELLNESS



THE COAST GUARD FOUNDATION PROVIDED MORALE SUPPORT FOR USCG CUTTER POLAR STAR, THE COAST GUARD'S ONLY HEAVY ICEBREAKER, GIVING CREW MEMBERS THE OPPORTUNITY TO STAY ACTIVE DURING LONG DEPLOYMENTS, SUCH AS SERVICE TO MCMURDO SOUND IN ANTARCTICA, WHICH TYPICALLY LAST 140 DAYS OR MORE. USCG PHOTO BY PETTY OFFICER 3RD CLASS RYAN GRAVES



USCG CUTTER KATHERINE WALKER, HOMEPORTED IN BAYONNE, NEW JERSEY, RECEIVED A VARIETY OF BOARD AND CARD GAMES FOR USE DURING LONG DEPLOYMENTS

The Foundation funded 212 projects to support health and wellness at Coast Guard units nation-wide and help members remain *always ready* by maintaining their physical and mental well-being while at sea or stationed in remote areas.

The crews of four new fast response cutters brought into service received grants of \$5,000 to establish their health and wellness priorities.

A national initiative that provides life skills resources for Coast Guard families through a partnership with the Coast Guard Chaplain Program, helped families connect and build positive, supportive relationships. We funded suicide prevention peer training classes, resiliency outings, marriage retreats, and other services for Coast Guard and family members around the country in 2023.

Resiliency programs for the Coast Guard provided support for sexual assault survivors. A first of its kind “Wellness Day” at the Coast Guard Academy featured workshops on physical, mental and emotional health, social and family relationships, and substance abuse.

**212** PROJECTS FUNDED ACROSS THE COUNTRY TO PROMOTE MORALE AND WELLNESS OF COAST GUARD MEMBERS

# WORKFORCE DEVELOPMENT



COAST GUARD MEMBERS STATIONED IN THE SAN FRANCISCO AREA (ABOVE) AND STATION MAYPORT, FLORIDA (BELOW) ATTENDED A WEEK-LONG WORKFORCE DEVELOPMENT CLASS TO EARN A CAPTAIN'S LICENSE. THE PROFESSIONAL TRAINING AIDS IN THEIR DAY-TO-DAY COAST GUARD WORK RESPONSIBILITIES BY STRENGTHENING THEIR SEAMANSHIP SKILLS.

**W**orkforce development programs provided classes and materials to 290 Coast Guard members pursuing professional certifications, including aircraft maintenance and captains' licenses. This program better prepares them for their Coast Guard missions and their transition into the civilian sector when their service is over. We also awarded 115 grants to Coast Guard members to support their off-duty education.

**405** COAST GUARD MEMBERS BENEFITED FROM WORKFORCE DEVELOPMENT PROGRAMS AND GRANTS FOR HIGHER EDUCATION AND PROFESSIONAL DEVELOPMENT



The Coast Guard Foundation, thanks to the generosity of USAA, awarded eight scholarships to enlisted Coast Guard Reservists and their family members in 2023. This long-standing program recognizes Coast Guard reserve members' unique contributions to our nation. The scholarship program is open to reservists, their spouses, and their college-aged children. With the scholarship program, reservists and their families can reach their higher education goals to build careers that contribute to their financial health and wellbeing.

**Petty Officer 2nd Class Jermarion Sykes**, Sector Virginia, received a Coast Guard Foundation USAA Scholarship. She is working towards her master's degree in exercise science, with concentrations in nutrition and wellness. Sykes has served in the Coast Guard Reserve for three years. "I am proud to be invested in my community and shipmates. I am forever grateful to the Coast Guard Reserve for allowing me to secure opportunities for advancement, lifelong benefits, and lessons," she shared.

# EDUCATION FOR COAST GUARD



TWINS LANGLEY ELG AND ISABELLA ELG AND FAMILY ARE SHOWN AT THEIR HIGH SCHOOL GRADUATION IN 2023. LANGLEY WAS FIRST IN HIS CLASS, ISABELLA WAS RANKED THIRD. BOTH LANGLEY AND ISABELLA RECEIVED COAST GUARD FOUNDATION SCHOLARSHIPS AND ATTENDED FLORIDA GULF COAST UNIVERSITY. THEY ARE THE CHILDREN OF RETIRED COAST GUARD VETERAN CHRISTOPHER ELG.



THE "FUELING STATION" AT THE COAST GUARD ACADEMY.

**W**e awarded 186 scholarships from \$2,500 to \$5,000 to Coast Guard kids pursuing their degrees at college and technical/trade schools. This year marked the first time we increased all scholarships across the board to a minimum of \$2,500 and expanded our scope to reach more college-age children of enlisted members and commissioned officers. **Nine children of Coast Guard members who made the ultimate sacrifice received Fallen Heroes scholarships and booster grants.** Booster grants allow school-aged children of those who die in Coast Guard operations to participate in enrichment throughout the year, like academic support and summer camp. Scholarships cover 100 percent of expenses for those attending the college of their choice. **We addressed many priorities at the Coast Guard Academy, including academic enrichment, cadet activities, athletics, waterfront activities, and a fueling station for student-athletes to recharge after workouts.**

**186** SCHOLARSHIPS AWARDED TO COAST GUARD CHILDREN

**302** EDUCATION GRANTS AWARDED TO COAST GUARD SPOUSES

# MEMBERS AND FAMILIES

**Brandi Medrano**, wife of Petty Officer 1st Class Abraham Medrano, received a spouse education grant to finish her degree. “The Coast Guard Foundation spouse education grant has provided the financial support I so desperately needed to finish my degree and begin actively seeking meaningful employment. Being a recipient of such a generous award drives my passion for giving back. I will be seeking employment in a non-profit organization that allows me to be on the giving end of blessings such as this one.”

**Aiden Adkins** graduated first in his class from James Campbell High School in Ewa Beach, Hawaii, this year and is headed to Leeward Community College to study civil engineering. He is the child of Petty Officer First Class Thomas Adkins. “Thank you so much to the Coast Guard Foundation for putting me through my first year of college debt-free, a dream I have had since my first year of middle school,” shared Aiden. “Thank you so much for your generosity, with this scholarship I will be able to fully commit myself to my studies and not have to stress about finances.”

**Haley Bruce** is a 2023 graduate of Dixie M. Hollins High School in St. Petersburg, Florida, and is the 2023 Eleanor Gilford Coast Guard Foundation Scholar, named in memory of WWII veteran and SPAR, Eleanor Gilford Buker. Haley began her college education at the University of South Florida this fall, where she plans to study environmental science. Haley is the child of retired Coast Guard veteran Brent M. Bruce. “I was so very honored to learn that I am the recipient of the Eleanor Gilford Scholarship in memory of Mrs. Eleanor Buker,” said Haley. “Thank you for supporting the Coast Guard Foundation and for your generous, financial support towards my higher education.”

**Daniel Goldsmith** is a junior at Penn State where he is working towards his bachelor’s degree in early childhood education with a plan to teach in Philadelphia upon graduation. Daniel is the child of retired Coast Guard veteran Brian Goldsmith, Jr. “Thank you so much for this scholarship,” shared Daniel. “This will help me on my journey to accomplish my dreams of being a teacher. As a future educator, I want to help the youth in a big way, especially those in the city...I will keep working hard and make my dream a reality.”

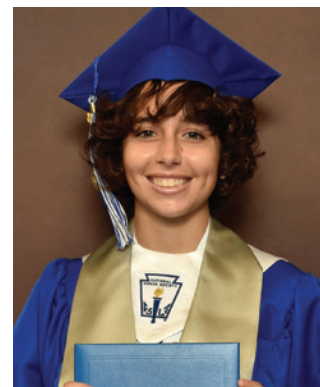
**Alyssa Hernandez** is a freshman at William and Mary where she is studying biology and environmental science. She is the child of Chief Warrant Officer Juan Hernandez. “Thank you so much for awarding this scholarship to me,” said Alyssa. “It will bring me some peace of mind as I dive into my studies and also allow me to fully focus on my education...with this financial relief, the Coast Guard Foundation has ensured that I can thrive in my new environment and the world beyond.”



BRANDI MEDRANO AND FAMILY



DANIEL GOLDSMITH



HALEY BRUCE



ALYSSA HERNANDEZ AND FAMILY

# YOUTH ENRICHMENT



Our youth enrichment program went national in 2023. For the first time, we were able to support Coast Guard families across the country. First launched in Hawaii in 2019, the program was in a pilot phase on the West Coast for four years before expanding to all Coast Guard regions this year. The program provides resources to Coast Guard families to send their kids to camps and enrichment programs during summer break so they can explore individual interests, create new experiences, and develop social and emotional intelligence. The 2023 youth enrichment program, affectionately called “Coastie Campers” provided 588 Coast Guard families with grants for summertime activities.

Aleah attended the YMCA of Greater Seattle’s Discovery Camp, where she explored water, sea creatures, and sand through crafts, games, science, and field trips. Her mom, an active-duty Coast Guard member, stressed the importance of the program for her Coast Guard family, in particular because they transferred to Seattle at the end of the school year. “Moving is a hard time for a child. Aleah learned so much and made friends at camp. It helped her transition smoothly into her new life in a new location.”

Nine-year-old Raelyn and five-year-old Harper enrolled in summer gymnastics and tumbling programs. “We are a one-income family, and I don’t want them to miss out on a chance to learn new skills. Thank you for the opportunity,” said their father, an active-duty member stationed in Alaska.

Ten-year-old Joel attended mountain bike camp on Bainbridge Island in Washington. “This program was the definition of enrichment,” shared Joel’s father, a Coast Guard ensign. “They received top-notch cycling instruction from seasoned professionals in a safe environment while being immersed in the natural beauty of the Pacific Northwest. The summer camp grant program is a fantastic initiative that will give all applicants the opportunity to invest in their children’s youth experience.”

**588** COAST GUARD FAMILIES RECEIVED YOUTH ENRICHMENT GRANTS



# BUILDING COMMUNITY

Foundation supporters nationwide raised funds for Fallen Heroes scholarships and tragedy assistance support for Coast Guard families through **Run to Remember** events and the **Workout to Remember** campaign. A new endowment created permanent support for **Coast Guard K-9s** and their handlers so we can care for and honor the service's most faithful companions. We partnered with "The Catch," a celebrity fishing tournament on CBS Sports, which featured Foundation support for our Coast Guard heroes, to highlight the service's value to our nation.



THE ANNUAL NEW YORK SALUTES THE COAST GUARD EVENT WAS HELD IN OCTOBER AND HONORED COAST GUARD SECTOR NEW YORK AND THE UNIFIED COMMAND THAT RESPONDED TO A FIRE ON A VESSEL IN THE PORT OF NEWARK IN JULY.

We also celebrated Coast Guard heroism and mission excellence at events in New Orleans, Fort Lauderdale, Washington, D.C., Seattle, Honolulu, New York City, and Houston.

We participated in key Coast Guard events around the country, including the 75th anniversary of the Training Center in Cape May, the 25th anniversary of Air Station Atlantic City, the Coast Guard Marathon in North Carolina, and the Coast Guard Festival in Michigan, among others, to recognize the important of Coast Guard members and their families.

**704**

COAST GUARD MEMBERS WERE HONORED AT COAST GUARD FOUNDATION TRIBUTE DINNERS



Lt. Cdr. Duane Zitta, an active-duty Coast Guard member and stalwart supporter of the Run to Remember movement since its inception in 2016, completed the KEYS100, a 100-mile ultra-marathon in the Florida Keys, to raise awareness and support for the Coast Guard Foundation's tragedy assistance programs. "KEYS100 has a special place in my heart for more than one reason. It was the birthplace of the Coast Guard Foundation's Run to Remember. After running the relay on a team in 2016 I knew I would run the full 100 someday," he shared. "Thank you to everyone who has followed over the years and supported my fundraising efforts it means the world to me."



In a heartwarming ceremony held at the Pentagon in September, **Roy Vander Putten**, a beloved Coast Guard Foundation Trustee Emeritus was honored with the 2023 Spirit of Hope Award, presented by Coast Guard Rear Admiral Will Watson, Director of Governmental and Public Affairs.

The Spirit of Hope Award is presented by the Department of Defense for outstanding service to the United States of America. It recognizes members of the United States Armed Forces, entertainers, and other distinguished Americans and organizations whose patriotism and service epitomize the values of Bob Hope: courage, honor, duty, commitment, integrity, and selfless dedication to others. These individuals significantly enhance the quality of life of service members and their families serving around the world and selflessly contribute extraordinary time, talent, or resources to benefit members of the United States Armed Forces.

# WHY WE GIVE

**D**ick and Annette Symons were early investors in newly created programs that support the mental resilience of Coast Guard members. Through their generosity, we have funded suicide intervention and prevention training for key Coast Guard personnel and marriage enrichment seminars that help Coast Guard couples build strong relationships to deal with the challenges that come with military life.

We have also funded a variety of outings that help Coast Guard crews build resilience and teamwork through physical challenges and other fun activities, which they then bring back to their missions.

In response to the positive results, Dick and Annette have committed \$1 million for these and similar programs in the future. With this solid foundation, we are working to bring additional investors to this worthy cause.

“It is with great pleasure that Annette and I are able to help fund mental resiliency programs for our members of the Coast Guard and their families,” said Dick Symons. “In my capacity as a Coast Guard officer, I was able to see first-hand the positive impact these programs have. With our gift, we look forward to increasing the number of and expanding the scope of programs the Foundation will be able to offer in the future, and I strongly encourage others to consider a donation to these invaluable programs.”



ANNETTE AND DICK SYMONS VISIT COAST GUARD FOUNDATION HEADQUARTERS IN STONINGTON, CONNECTICUT.



JANET AND SKIP BOWEN AND FAMILY

**C**harles “Skip” Bowen served in the Coast Guard for 32 years rising to the pinnacle of the enlisted workforce as the tenth Master Chief of the Coast Guard. Throughout his career he was supported by his wife Janet and their four children. Janet Bowen passed away after a long battle with cancer on August 13, 2023, and to honor her, Bowen established the Janet Bowen Endowment for Workforce and Family Needs through the Coast Guard Foundation.

“Between 2006 and 2010 as the Master Chief Petty Officer of the Coast Guard, I often encountered workforce personnel and family needs that a small amount of capital might have helped if immediately applied to the situation,” said Bowen. “During my time on active-duty, Janet served as the Coast Guard’s Ombudsman at Large and worked with spouses and families across the service. She considered military family members, particularly Coast Guard family members...her family. This endowment is in Janet’s memory.”

The endowment will provide perpetual capital for the current and future Master Chief Petty Officers of the Coast Guard for workforce and family needs that require immediate funding.

# LOOKING TO THE FUTURE

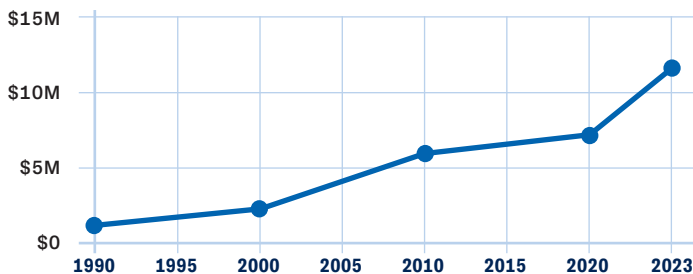
While our programs have adapted over the years, they've always focused on the areas of highest impact for Coast Guard members and families. From education to morale, disasters to tragic accidents, a government shutdown to a pandemic, since 1969 the Coast Guard Foundation has always been there, whenever and wherever our assistance was needed.

In our second half century, we've embarked on an ambitious journey to triple our support to the Coast Guard. We envision a world where members and families have the support needed to achieve their highest service to the Nation while succeeding throughout their lives.

With the generosity of our extraordinary community, we aim to provide:

- Up to \$15 million in morale and wellness projects at Coast Guard locations.
- An additional \$10 million in education grants and scholarships. This includes raising our lowest level awards from as low as \$500 to an impactful \$2,500 -- \$5,000 each and more than doubling the number of Coast Guard members and family members assisted annually.
- An estimated \$1.5 million to give us the flexibility to meet emerging priorities so we are always there for Coast Guard members just like they are always there for our Nation.

## FOUNDATION FUNDRAISING REVENUE ▶ 1990-2023



To reach our goal to meet the unmet needs of Coast Guard families, we must build on the proud tradition of service and the generosity of our extraordinary community. That generosity and can-do spirit have guided us to continued peaks of success. As the premier Coast Guard-serving charity, we are confident that, together, we can expand our support of Coast Guard members who preserve our safety, security, and national prosperity.



Explore all the ways you can help: Scan the code or visit [coastguardfoundation.org/ways-to-give](https://coastguardfoundation.org/ways-to-give)

USCG PHOTO

# COAST GUARD FOUNDATION BOARD OF DIRECTORS AND TRUSTEES

THIS LIST REFLECTS THE CURRENT BOARD MEMBERSHIP AND LEADERSHIP AS OF APRIL 22, 2024

The Coast Guard Foundation is a nonprofit organization governed by a volunteer Board of Trustees and Board of Directors. The Board of Trustees is responsible for establishing the policies, mission, and goals of the Foundation. The Board of Directors is responsible for the governance of the affairs, property, and business of the Foundation in accordance with its policies, mission, and goals. Trustees and Directors hold the Foundation's resources in trust for the public good and have overall responsibility for these resources. The board meets quarterly and sets the Foundation's direction and strategy; approves the annual budget; elects and oversees the president; and ensures compliance with regulatory standards and reporting requirements. Board committees oversee the Foundation's finances, audits, investments, HR policies, and operations. Members of the board also act as ambassadors to Coast Guard units and donors nationwide, and provide significant financial support for the carrying out of the Foundation's mission.

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RADM Duncan C. Smith III, USCGR (Ret.)  
VICE CHAIRMAN

Ms. Cheryl D. Felder  
TREASURER

Ms. Susan Ludwig  
PRESIDENT

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Mr. David Vardeman

RDML Jesse A. Wilson, Jr., USN (Ret.)

Ms. Graciela Yokana

\* COMPLETED SERVICE IN 2023

\*\* RESIGNED IN 2023

\*\*\* RESIGNED IN 2024

For additional information and staff contacts, please visit [coastguardfoundation.org/aboutus](https://coastguardfoundation.org/aboutus)

# COAST GUARD FOUNDATION CORPORATE PARTNERS

WE THANK OUR LEAD CORPORATE SPONSORS AND PROGRAM PARTNERS FOR THEIR OUTSTANDING SUPPORT.



# COAST GUARD FOUNDATION HONOR ROLL OF DONORS 2023

THIS REPORT RECOGNIZES DONORS WHO CONTRIBUTED GIFTS OF \$5,000 AND MORE TO THE COAST GUARD FOUNDATION DURING CALENDAR YEAR 2023. GREAT CARE WAS TAKEN TO ENSURE ACCURACY, BUT ERRORS AND OMISSIONS ARE POSSIBLE IN REPORTS SUCH AS THIS. IF YOU ARE LISTED INCORRECTLY, PLEASE CALL US AT 860-535-0786 SO WE MAY RECOGNIZE YOUR GENEROSITY IN ANOTHER PUBLICATION.

## ■ \$100,000 AND ABOVE

Anonymous  
Jack K. Ayre Revocable Trust  
Abbott L. Brown Fund  
Cheniere Energy/  
Cheniere Foundation  
Estate of Linda Heasel  
Maas Family Fund  
Mr. Thomas H. Niles  
Phil and Fran Rouse

## ■ \$50,000 TO \$99,999

ABS  
Anonymous  
Austal USA  
Bollinger Shipyards LLC  
ConocoPhillips Company  
Elizabeth City Tourism  
Development Authority  
David and Terry Fulcher  
Girl Scouts of Connecticut  
International Registries, Inc.  
Kirby Corporation  
L3Harris Technologies  
Liberty Maritime Corporation  
Lockheed Martin Corporation  
McAllister Towing &  
Transportation Co., Inc.  
Norwegian Cruise Line  
Mr. James A. O'Hare  
Mr. and Mrs. Joseph B. Phair  
Sahm Family Foundation  
TOTE Group  
Yacktman Charitable Gift Fund

## ■ \$25,000 TO \$49,999

AccuTRANS, LLC  
The Adler Foundation Inc.  
Mr. Thomas A. Allegretti  
American Maritime Congress  
American Petroleum Institute  
Anonymous  
Blessey Marine Services, Inc.  
Mr. and Mrs. Wayne E. Boyd  
VADM Sally Brice-O'Hara,  
USCG (Ret.)

Mr. Christopher B. Chandor  
Chevron Shipping Company LLC  
Enstructure  
Excelerate Energy  
First Command  
Financial Services  
Foss Maritime Company, LLC  
The Frezza Family Foundation  
Glacier Fish Company  
Tom and Muffet Harmon  
Harvey Gulf International  
Marine, LLC  
Hornbeck Offshore  
Operators, LLC  
Hubbard Broadcasting  
Foundation  
HII  
Ingram Barge Company  
International Liquid Terminals  
Association  
Leidos  
LIs Revocable Trust  
Marathon Petroleum  
Corporation  
Matson  
METCOR  
Munich Reinsurance  
America, Inc.  
Navy Federal Credit Union  
Occidental  
Raymond and Ellen Oneglia  
PenFed Credit Union  
Phillips 66  
Rohauer Collection Foundation  
Rolls-Royce Solutions  
America Inc.  
Rose Cay Maritime  
Seattle Seahawks  
Shell Oil Company  
Mr. and Mrs. Terrance C. Slattery  
SpaceX  
Statue City Cruises by  
Hornblower  
CDR Richard Symons,  
USCGR (Ret.) and  
Mrs. Annette Symons  
Teekay Shipping (USA), Inc.  
Mr. Timothy F. van Oppen

Mr. and Mrs. H. Stewart  
Van Scoyoc  
Mr. Roger W. Ludwig, Jr.,  
Weny Charitable Trust  
Young Brothers, LLC

## ■ \$10,000 TO \$24,999

2019 REC CLAT  
AET Inc. Limited  
American Clean Power  
Association  
American Commercial Barge  
Line LLC  
American Legion Pacific  
Palisades Post 283  
American Maritime  
Officers Service  
AMOGY  
Anonymous (4)  
Bangor Savings Bank  
Ms. Marcia Billhartz  
The Bini-Scarborough  
Family Charitable Fund  
Birdon Group  
Blank Rome LLP  
The Boeing Company  
Mr. Benjamin G. Bordelon  
The Bradley Family Foundation  
Mr. and Mrs. Frederick Brodsky  
Stanley A. Brown, D.Eng and  
Katharine M. Brown Ph.D.  
Canal Barge Company, Inc.  
Ms. Nicki M. Candies  
Carnival/Holland America Line  
Channel Shipyard Companies  
Chiles Foundation  
Jim and Doreen Clappin  
Mr. Richard H. Clise  
Codecom, LLC  
Colonial Pipeline Company  
Mr. and Mrs. Steven W. Cook,  
USCG Aux.  
The D'Arcy Family  
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Mr. Emil Vladimirovich Loteanu

Mr. and Mrs. Albino Lovison  
Mr. Troy Luna  
Mr. Sean MacDonnell  
Dr. John MacGowan  
Captain Jack Maelot  
Mr. Richard C. Maloney  
MK3 Keith W. Manfredonia, USCG  
Ms. Mary Lee Maniord-Fowler  
SCPO Earl Conrad Mason, USCG  
Ms. Catherine V. McBride  
Mr. Paul W. McClanahan  
Mr. George J. McCormack  
Mr. Douglas Paul McCormick  
CPO Richard McDonald, USCG (Ret.)  
CAPT Walter McDougal, USCG (Ret.)  
CWO3 Robert H. McGinnis  
Honorable A. Lee McGratty  
Ms. Cecily McNeil  
Mr. Bob McPhail  
Senior Chief Dennis Mello  
Mr. Robert W. Meyer, USCG Aux.  
Mr. Salvatore Migliorelli  
BM3 Ethan Welles Miller  
CAPT John C. Miller  
Mr. Matthew Milton  
MK1 Brian M. Moehler  
AMT2 Jason S. Moletzsky, USCG  
Mr. Tony Montana  
Mr. Robert Moody  
CAPT Bill Moore  
Mr. Jack Joseph Moreci  
Mr. Mark Joseph Moreci  
Rick and Ann Morris  
Mr. William C. Morris  
Mr. James J. Morrissey, USCG (Ret.)  
Ms. Doris H. Morse  
Mr. Ray Mostrom  
Mr. David L. Motherway  
Mr. Ansel Mulhaupt  
Mr. Joseph P. Mull Jr  
SM1 Douglas A. Munro, USCG  
Mr. John P. Murphy, USCG  
Mr. Arthur M. Nelson  
Mr. Loren T. Nelson

VADM Robert T. Nelson, USCG (Ret.)  
CAPT Thomas Nelson, USCG  
Mr. Martin F. Nevins  
AMT2 Joshua Nichols, USCG  
Mr. Roy E. Nichols  
CAPT William C. Nolan, USCG  
Mr. William J. Noonan and  
Mr. Ramon Thomas Novo  
CDR Robert F. O'Hara, USCG (Ret.)  
Mr. Ben J. Okin  
Mr. Michael Oliverson  
Mr. James O'Toole  
Mr. William J. Outlaw  
Mr. David Outtrim  
Mr. Arnold Palmer  
SCPO Joseph A. Panarese, USCG  
CDR C. M. Parker, USCGR  
Mr. Charles Parker  
Mrs. Tracey L. Parker  
Mr. Walter Parker, USCGA  
Mrs. Myrna Pastore  
Mr. Eugene Patrone, Sr.  
Mr. Delmas G. Patterson  
Mr. Greg Patterson  
B. and T. Pearce  
Mr. Patrick Perseille  
CAPT James F. Phair, USCG (Ret.)  
Mr. Daniel B. Phillips  
Mr. Bill Pierce  
CAPT Ronald Potter  
VADM Robert I. Price, USCG (Ret.)  
Mr. Roger W. Proulx  
Mr. Richard N. Rabun II  
Mr. James Cordell Ramsey  
VADM William Rea, USCG (Ret.)  
LCDR John Charles Redfield  
2/C Cadet Dan Reed  
Ms. Lisa Reed  
Doc Restall  
Rear Admiral Robert Merrilees, USCGR  
Mr. David Gregory Richards  
Shirle and Hank Roehner  
Mr. Todd Rosenberger  
Ms. Kathleen Rothaupt  
Seaman First Class Peter J. Russo, USCG

Honorable Robert Ruwe  
Ms. Catharine Johann Ryan  
Mr. William Ryan  
The Saleck Family  
Mr. Ray Salvia  
Mr. William Sandifer  
GM3 Taylor Michael Santa Cruz  
RADM Norman T. Saunders, USCG (Ret.)  
Frederick and Martha Sayers  
CAPT and Mrs. C.F. Scharfenstein, Jr., USCG (Ret.), USCGA Class of 1941  
Mr. Gary Scheidel, USCG (Ret.)  
Mr. David Scherer  
Mr. Richard A. Scherschligt  
Ms. Beatrice Schmidt  
Dale R. Schmidt  
Mr. Adam Schreiber  
Mr. John Schultz  
CDR David Scott  
Mr. Jesus Segovia, Jr.  
SSA Nick Trbovich the United States S. Service  
Mr. Dwight R. Seufert  
Mr. John B. Seward  
Mr. Michael A. Sgobbo  
CAPT and Mrs. Wilfred H. Shaw  
Mr. Edward L. Shearer  
Mr. Jonathan Sherman, USCG  
Mr. Robert M. Sherman  
Mr. James C. Sherwood  
Mr. Allan R. Sieger  
Mr. Alexander O. Simonka, Jr.  
AST1 David L. Skimin, USCG  
Robert Smalling  
Mr. Allen H. Smith Sr., USCGR  
Mr. Allen H. Smith, III  
Ms. Elizebeth Smith Friedman  
Mr. Harold T.N. Smith, USCG  
Mr. Lucas Smith  
CDR Michael Smith  
Mr. Edwin W. Smolik  
Mr. Edwin Dupee Snook  
RADM Arnold I. Sobel, USCGR (Ret.)  
CWO4 Albert Solberg  
Mr. Ralph Spradley, USN (Ret.)  
Gus and Florence Springer  
Mr. Thomas L. Spruill  
Mr. Ronald B. Stewart



## COAST GUARD FOUNDATION TRIBUTE GIFTS 2023

LCDR James D. Stiles, USCG	Ms. Francine Tillman	Pat View	Ms. Kenzie Wilson
Mr. Fred Swanson	Mr. William F. Tittle	Mr. Emil Joseph Vukalcic	LTJG Robert E. Winter, Jr., USCG
Mrs. Shannon Swanson	Mr. Joshua Todd	Mr. Tom Walters	Mr. Gary Foss Wood
Mr. Frank Tartleton	Mr. Jim Toller	Mr. Carl W. Warmker	Mr. George M. Wood
Riley Brennan Teixeira	CAPT John C. Trainor, USCG (Ret.)	CDR James L. Webster	Mr. Gregory Wood
Ms. Ava Darlene Terry	Mr. Kenneth Tripp	Mr. Joseph H. Webster, USCG	Mr. George Yeomans
Mr. Fred A. Thomas, Jr.	Mr. Lawrence R. Trumpore	CAPT John E. Wesler, USCG	Mr. George J. Yered Sr
VADM Donald C. Thompson, USCG (Ret.)	Mr. Mit Twombly	Mr. John G. Whitehead, Sr.	Mr. Ralph Yetka
Ms. Linda Thompson	CDR Tom Tyler, USCG (Ret.)	Mr. Edwin Whitman	Mr. Bob Zalosh
BMCM William Thornton	PO3 Amos Earl Upchurch	Ms. Roma Wier	Adrian Ziemba
Mr. Evan Thronson	Mr. Alexander Vanasse	CAPT James A. Wilson, USCG (Ret.)	

### THE COAST GUARD FOUNDATION RECEIVED GIFTS IN HONOR OF THE FOLLOWING IN 2023

Mr. Salvatore S. Alioto	Mr. Frank Chapman	Maine Coast Guard F. Fest	CDR Kenneth M. Hay, USCG (Ret.)
American Legion Post 55	CAPT Daniel B. Charter, Jr. (Ret.)	CAPT Don Fiske	Mr. Ronald A. Hecker
Mr. Dan Anderson	LT Felipe Chee, USCGR (Ret.)	Mr. Earl Flippo	Chief Michael P. Henderson, USCG
Mr. Gary Anderson	Mr. Carson Cherry	CDR George M. Flood, USCG (Ret.)	BM2 Austin Higbee
Mr. Marion E. Applegate	PO2 John Christensen	Ms. Christine Foote	BMCM Bobby Hill
LCDR Sam Bacon	Franci Christiani	Ms. Tabby Fournier	Mr. Bill Hilliard
Mr. James Ball	PO1 John Clark, USCG	CAPT John Fox	LTJG Erica Honda, USCG
Mr. Joshua Banks	Ms. Cecile Cline	Mr. Clayton Franklin	PO1 Robert Horsely
AMTCS Brian Bastob, USCG	Ms. Ruth Anderson Coggeshall	Mr. Nathaniel T. Freeland, USCG	Mr. Michael Hricz, Jr.
CMSK John Belcher	CPO Stephen J. Collins, USCG (Ret.)	Mr. Ed Frekey	Mr. Paul Hughes
CPO Andrew D. Bellone	Dr. Victoria Comeau	Mr. Troy Funderburk	MK2 Christian Hull
Mr. Bob Benson	Crew 6016	Mr. Gerald Gallion	LT Kyle R. Jackson
Mr. Michael J. Berthelot	Crew of WPB Point Comfort	Gary and Alain Gamble	SN Ryan C. Jackson
Mr. Freddie Bizzell	Mr. Dan Maccabee and Family	Mr. Scott A. Garcia	FTCM Lonnie G. Jones, USCG (Ret.)
Mr. and Mrs. Isaac R. Blair, Jr.	Mr. Carl E. Danenhower	MCPO Eric Gibson, USCG	USCG Sector S. Juan
Mr. Ralph Lee Borum	The Dacimo Family	CAPT Brian Gilda, USCGR (Ret.)	LTJG Daniel F. Junghans
Mr. Michael G. Bossi	Mr. Joshua Daubenspeck	Ms. Tamar Gillan	LCDR Paul R. Junghans
Mr. Frank Braun	Chief Brandon Daves	Petty Officer Stephanie Gamble Gonzales, USCG	Mr. Scott Kahle
CDR Veronica Brecht, USCG	RADM Steven E. Day, USCGR (Ret.)	Mr. David Gonzalez, USCG and Family	LT Gerald Kelley
VADM Sally Brice-O'Hara, USCG (Ret.)	Mr. John Diamont	CAPT Guy T. Goodwin	Mr. Nathaniel Howard Keys, USMC
Mr. Eric Broadley	Spec 4 Iris Dias, USA	LCDR Brian E. Gracey	Mr. Kyle B. King
ADCS E. Eugene Brower	CAPT and Mrs. William J. Diehl	Mr. Nickolaus Grant	Senior Chief Musician King
Mr. Abbott L. Brown	Mr. Robert C. Doone, USMC	CDR Andy Greenwood	Mr. Garin Kirkpatrick
Mr. Rich Brownstein	Mr. Tony Dymond	LT COL Lisa H. Guba, USAF (Ret.)	LT Charles Klotz, USCG
Mr. Bob Busch and Family	YN1 Romni Edwards	Mr. Michael J. Haas	BMCS John Kopp
Mr. Maynardo Caeg	Mr. Emmanuel Eick	LTJG Kyle D. Hadley	Mr. Stein Kruse
Mr. Francis Joseph Campbell	Enstructure	Mr. Chandler Hafenfeld	CDR Brian Kudrle
Chief Kirk A. Campbell, USCG (Ret.)	CDR John R. Erickson, USCG (Ret.)	CAPT James Hannam	LT Kyle, USCG
Cape Cod Heroes	Mr. Norman Eskenazi, USCG	Ms. Wendy Hartman	Dr. Gonzalo Laje
Mr. Vincent Carraccio	Chaim Israel Etrog	Mr. John Hasbrouck	Dusty Lee
The Carter Center	LT Kristen Euchler, USCG		
Mr. Sean Casey	FCATPA		
Mr. Douglas Chapman			

CONTINUED ON NEXT PAGE

## COAST GUARD FOUNDATION TRIBUTE GIFTS 2023

CAPT Martin Leikin	Mr. Christopher Parrinello	Mr. William J. Ross	U.S. Coast Guard
Mr. David Lentz	Mr. Frank F. Patrick	CAPT Michael E. Ruwe, USCG	Station Charlevoix
Mr. William Leonard	CDR Adam Paul, USCG	Ms. Judith A. Ryan	U.S. Coast Guard
Jay Levine	CPO Robert W. Pauly	Mr. Chase Saunders	Station Muskegon
Mrs. Jeanne Lewis	MCPO Phil Payne, USCG	Mr. Ronald J. Schiller, USCG Aux.	U.S. Coast Guard
Mr. Skip Lobmiller	Robert and Teri Pearce	Renny Schultze	Station Rockland
ADM James M. Loy, USCG (Ret.)	Mr. Alan Penney	Jerry Sgobbo	U.S. Coast Guard
Mr. Kenneth Lubin	PFC David Peterman, USCG	Mr. Philip J. Shapiro	Station St Joseph
CPO Larry M. Luedtke	Ensign Michael Pinto	Mr. Brian M. Shea	USCG Auxiliary Flotilla
Mr. Patrick Lydon	CDR Sean P. Plankey	Mr. Patrick Sherlock	082-24-04 Florence/Pickwick
Mr. Benjamin Magnus and Family	BMC Nathan R. Poppink	Mr. Clark Simpson	USCGC Eagle
Mr. Clay Maitland	Mr. Jerry Powell	Mr. Carlton Skinner	USCGC Escanaba
BM2 Robert Major	LCDR Powers and Family	Mr. Terry Slattery	USCGC Healy
Dr. and Mrs. Gary Mansi	Mr. Tim Quiram	LCDR Kendra B. Smith	USCGC John Patterson (WPC 1153)
CAPT David Martin, USCGR	CAPT James P. Randle, USCG	Terry Snedigar	USCGC Melvin Bell
Mr. Mark Mattson	RADM Michael W. Raymond, USCG and Mrs. Kristi Raymond	Ms. Betty A. Sokol	USCGC Muskingum
Zephyr Mays	SN Shirle H. Reagor	Mr. Jonah Sowers	USCGC William Sparling
RADM James McClelland	Reel Boatwives of Miami	LCDR Patrick Spencer, USCG	LT Maria Van Scoyoc
Captain Kayden McClintock	Mr. Daniel C. Regan	Mr. Brody Stankowski	Mr. Alexander Vinkavich
LT Christine McCulla	LT Collin Reichelt, USCG	Mr. Ross Stephenson	RADM Joseph E. Vorbach, USCG (Ret.)
Mr. Barry McGee	Rendon Family	Mr. Guy T. Steuart II	Captain Daniel Warren, USCG (Ret.)
LCDR Austin McGuire, USCGR (Ret.)	IS2 Jonathan Ricardo	PSU 301A Desert S. Storm	Mr. Samuel Watson
Mr. Murdock McInnis	Captain Tom Rice	Jason and Katie Stupp	Mr. Colin Weaver
CDR Eric L. Meaders, USCGR	Mr. Robert W. Riek	Chief Amanda Sunderman, USCG	Mr. Sy Weisman
CWO Christian Menefee	PO1 Max Rinaldi, USCG	Mr. Sean Allen Sutter	CPO Thor W. Wentz, USCG (Ret.)
PO3 Clifford Merrell	LTJG Connor Rivera, USCG	Mr. Zachary T. Swaim	Mr. Brian Whisler
Ms. Patricia Meuler	LT Kyle Rivera, USCG	Mr. Ernest R. Sykes	ENS Arthur Wicke
The Midgett Family Descendants	Mr. Christoper Michael Roberts	CDR and Mrs. Richard Symons, USCGR (Ret.)	ENS Mark Wicke
CAPT and Mrs. Kenneth J. Morris, USCG	Ms. Angie Robinson	CDR Nick Tabori (Ret.)	Mr. Christopher J. Wiernicki
CPO Robert E. Morstadt	The Robinson Family	Mr. Strafford G. Taylor, USCG	LCDR Jerred C. Williams, USCG
Mr. Jake Mullins	The Noank Robinsons	Ms. Bonnie L. Thomas	CWO4 Christian A. Wilson, USCG
Mr. Bruce Newton	Mr. Ross E. Roeder	Mr. Don Trone	CAPT Richard and Judy Wittig
Ensign Wilson Nichols, USCG	Chief Matt Rohaly	Mr. Steve Tuller	Mr. David Woodworth
SK2 Jim Nicholson, USCG	Mr. Luis G. Romero and Ms. Marie Rodriguez	Mr. Collin E. Tuttle	BMCM Becky Wyness, USCG
Mr. Sean OHagen	Mr. Rolando Rondero	U.S. Coast Guard	LCDR Benjamin T. Yahle, USCG
Mr. Brian Overcast	Ms. Jennifer Rooth	Air Station Astoria	SK2 Alexander C. Young
Mr. Grant Pagarigan	Mr. John R. Rose, USCG	U.S. Coast Guard	LCDR Duane Zitta, USCG
	CWO Benjamin D. Rosen, USCG	Auxiliary Division 085-09	

# COAST GUARD FOUNDATION, INC. FINANCIAL REPORT 2023

AUDITED STATEMENTS FOR YEARS ENDING DECEMBER 31, 2023 AND 2022

## FINANCIAL POSITION

### ASSETS

	2023	2022
<b>Current Assets:</b>		
Cash and cash equivalents . . . . .	\$1,755,877	\$2,142,811
Unconditional promises to give, net of allowance for uncollectable pledges . . . . .	1,239,746	1,678,842
Prepaid expenses and other current assets . . . . .	489,926	381,602
<b>Total current assets . . . . .</b>	<b>\$3,485,549</b>	<b>\$4,203,255</b>
Investments . . . . .	\$18,345,772	\$16,187,049
Unconditional promises to give, less current portion. . . . .	\$1,025,000	\$95,000
Property and equipment, net. . . . .	\$491,623	\$518,801
<b>Total Assets . . . . .</b>	<b>\$23,347,944</b>	<b>\$21,004,105</b>

### LIABILITY AND NET ASSETS

#### Current Liabilities:

Accounts payable . . . . .	\$476,560	\$177,019
Accrued liabilities . . . . .	160,786	142,149
Deferred revenue . . . . .	383,924	511,845
Current portion of pledge payable . . . . .	481,745	492,665
<b>Total current liabilities . . . . .</b>	<b>\$1,503,015</b>	<b>\$1,323,678</b>
Pledge payable, less current portion . . . . .	\$1,577,496	\$1,816,576
<b>Total liabilities. . . . .</b>	<b>\$3,080,511</b>	<b>\$3,140,254</b>

#### Net Assets:

Net assets without donor restrictions . . . . .	\$2,962,448	\$3,457,671
Net assets with donor restrictions . . . . .	17,304,985	14,406,180
<b>Total net assets. . . . .</b>	<b>\$20,267,433</b>	<b>\$17,863,851</b>
<b>Total Liabilities and Net Assets . . . . .</b>	<b>\$23,347,944</b>	<b>\$21,004,105</b>

# COAST GUARD FOUNDATION, INC. FINANCIAL REPORT 2023

AUDITED STATEMENTS FOR YEARS ENDING DECEMBER 31, 2023 AND 2022

## FINANCIAL ACTIVITIES

REVENUES, GAINS AND OTHER SUPPORT	2023	2022
Contributions of cash and other financial assets . . . . .	\$8,631,048	\$8,395,063
Contribution of nonfinancial assets — gifts in-kind . . . . .	225,963	2,430,884
Special events revenue* . . . . .	2,438,301	2,677,764
Investment return (loss), net . . . . .	2,325,325	(2,316,290)
Gift fee income . . . . .	83,423	81,185
Other income/miscellaneous . . . . .	41,693	45,401
<b>Total Revenues, Gains and Other Support . . . . .</b>	<b>\$13,745,753</b>	<b>\$11,314,007</b>
<b>EXPENSES</b>		
<b>Program Expenses</b>		
Education support . . . . .	\$1,723,931	\$1,400,611
Morale and wellness support . . . . .	2,658,199	2,219,509
Family support and community building . . . . .	722,696	785,013
Public awareness . . . . .	1,490,087	\$1,293,567
<b>Total program expense . . . . .</b>	<b>\$6,594,913</b>	<b>\$5,698,700</b>
<b>Supporting Services</b>		
Administrative and general . . . . .	\$1,233,359	\$938,574
Development and fundraising . . . . .	3,422,812	3,053,058
<b>Total supporting services . . . . .</b>	<b>\$4,656,171</b>	<b>\$3,991,632</b>
<b>Total Program and Supporting Services Expenses . . . . .</b>	<b>\$11,251,084</b>	<b>\$9,690,332</b>
<b>Change in Net Assets . . . . .</b>	<b>\$2,403,582</b>	<b>\$(2,917,849)</b>
<b>Net Assets, Beginning of Year . . . . .</b>	<b>17,863,851</b>	<b>20,781,700</b>
<b>Net Assets, End of Year . . . . .</b>	<b>\$20,267,433</b>	<b>\$17,863,851</b>

\*Net of direct benefit to donors of \$721,550 in 2023 and \$569,640 in 2022

Full audited financial statements are available at [coastguardfoundation.org/financials](https://coastguardfoundation.org/financials)