



Coast Guard Foundation Assessment Policy on Restricted Accounts

Similar to other nonprofit entities, the Coast Guard Foundation levies an administrative charge on restricted endowment funds and a management assessment on restricted gifts. These charges help offset the costs of administering and managing endowment funds and restricted gifts.

Administrative charge on endowed funds: The Coast Guard Foundation assesses an annual charge on restricted endowment funds to offset a portion of costs incurred through management of the funds as well as costs incurred in carrying out the purposes of the funds. The administrative charge is:

- 1.5% on endowment balances up to \$500,000
- 1.25% on endowment balances from \$500,000 to \$1,000,000
- 1% on endowment balances greater than \$1,000,000

Management assessment on restricted gifts: The Coast Guard Foundation assesses a one-time 5% management assessment on restricted gifts to help offset the full costs associated with raising and managing those funds.

Gifts to the following will not incur a management assessment:

- Any unrestricted gift
- Any event sponsorship or donation
- Any new or established endowment
- Payments toward pledges made prior to July 1, 2021
- Other circumstances deemed appropriate by the President

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